

# BCY Financial Services

## Flex Payday Loan

\$1000.00 , 12 Payments

### Cost Disclosure

#### Cost of this loan:

<b>Borrowed Amount</b> (Cash Advance)	<b>\$1000.00</b>
<b>Interest</b> paid to lender (interest rate 10.00%)	<b>\$46.03</b>
<b>Fees</b> paid to CAB BCY Financial Services	<b>\$3240.00</b>
<b>Payment Amounts</b>	First: <b>\$270.00</b>
Payments due every 14 days	#2 - #11 <b>\$270.00</b>
	Last (#12) <b>\$1316.03</b>
<b>Total of Payments</b> (If I pay on time)	<b>\$4286.03</b>

<b>APR</b>	<b>703.94%</b>
<b>Term of loan</b>	<b>168 days</b>




If I pay the loan off in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	\$273.84	\$1273.84
1 Month	\$547.67	\$1547.67
2 Months	\$1095.34	\$2095.34
3 Months	\$1643.02	\$2643.02
4 Months	\$2190.69	\$3190.69

#### Cost of other types of loans:



#### Repayment:

Of 10 people who get a new multi-payment payday loan:

	5 will pay the loan on time as scheduled (typically 5 months)
	1 will renew 1 to 4 times before paying off the loan
	4 will renew 5 or more times or will never pay off the loan.

This data is from 2019 reports to the OCCC

#### Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan in full when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other Credit Options?

#### OCCC notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, [consumer.complaints@occc.texas.gov](mailto:consumer.complaints@occc.texas.gov).
- Visit [occc.texas.gov](http://occc.texas.gov) for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.