

BCY Financial Services

Flex Payday Loan

\$800.00 , 12 Payments

Cost Disclosure

Cost of this loan:

Borrowed Amount (Cash Advance)	\$800.00
Interest paid to lender (interest rate 10.00%)	\$36.82
Fees paid to CAB BCY Financial Services	\$2592.00
Payment Amounts	First: \$216.00
Payments due every 14 days	#2 - #11 \$216.00
	Last (#12) \$1052.82
Total of Payments (If I pay on time)	\$3428.82

APR	703.94%
Term of loan	168 days




If I pay the loan off in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	\$219.07	\$1019.07
1 Month	\$438.14	\$1238.14
2 Months	\$876.27	\$1676.27
3 Months	\$1314.41	\$2114.41
4 Months	\$1752.55	\$2552.55

Cost of other types of loans:



Repayment:

Of 10 people who get a new multi-payment payday loan:

	5 will pay the loan on time as scheduled (typically 5 months)
	1 will renew 1 to 4 times before paying off the loan
	4 will renew 5 or more times or will never pay off the loan.

This data is from 2019 reports to the OCCC

Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan in full when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other Credit Options?

OCCC notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, consumer.complaints@occc.texas.gov.
- Visit occc.texas.gov for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.